"Dear Friends,

2014 has been a very special year, full of changes that have brought us ever closer than ever to new horizons. The ‘aiutare i bambini’ Foundation, created in Milan on 18th January 2000, now has a new name: The Mission Bambini Foundation. A change which has a precise meaning.

In 15 years, we have completed many important projects, helping poor, sick and marginalized children, in Italy and the world. Thanks to the experience we have acquired, our interventions continue to improve: as well as helping children, we want to welcome and protect them, guide them towards a brighter future. This is symbolized by our new logo, a small star. Mission Bambini: children are our mission.

Additionally, working in more than 50 countries and undertaking international fundraising activities to involve new private donors, Foundations and Companies, we needed a name that could be easily understood abroad and would be easier to remember.

Finally, in line with the internationalization process that we have embarked upon, we have inaugurated our presence abroad by creating Mission Bambini Switzerland and Friends of Mission Bambini in the USA, in the early 2015. Mission Bambini Switzerland is a Swiss independent, secular and non-profit Foundation, operating under the control of the Federal Supervisory Authority and national tax. Friends of Mission Bambini in the USA relies on the King Baudouin Foundation United States, which is an American 501(c)(3) public charity, based in New York.

We hope to have you still by our side in this renewed commitment to children everywhere and we thank you for what you have done and continue to do together with us”.

Goffredo Modena
Founder and President
Since 2000, Mission Bambini has supported 1.2 million children through 1,250 projects in 72 countries worldwide.

Mission and Values

The Mission Bambini Foundation was founded in Italy in 2000, with its aim to “help and support children who are poor, sick, without education or physically and morally abused, to give them the opportunity and hope of a better life”. Children have always been the focus of our help and our job is to accompany them towards a better future: we are their lucky stars. Mission Bambini is an independent, non-profit and secular organization, recognized as an NPO (Non-Profit Organization of Social Utility). We operate without any discrimination on the basis of culture, ethnicity or religion and always act in respect of children’s rights. In early 2015 the Italian Foundation created Mission Bambini Switzerland and Friends of Mission Bambini in the USA. In pursuing our mission, the Foundation is guided by the following principles: Liberty, Justice, Truth, Respect, Solidarity.

Founder and President

The Founder and President of the Mission Bambini Foundation is Eng. Goffredo Modena, who was born in Bologna in 1938. After graduating in Electronic Engineering, Eng. Modena immediately began his professional career in the telecommunication sector, where he assumed roles of ever-increasing responsibility. At the age of 43, he made the transition from director to entrepreneur and, acting as controlling shareholder, led his company to success: in these years the company’s turnover grew from 1 to 260 million (lire), and staff from 30 to 350 employees. At the age of 59, Eng. Modena decided to sell his society to an American company and thus began a new phase in his life: choosing to dedicate his time, energy and knowledge to others; particularly to less fortunate children. In the year 2000, at the age of 62, he chose to create the ‘aiutare i bambini’ Foundation in Milan, with the support of his wife. In the year 2015, in line with the Foundation’s internationalization process launched in 2014, this name changed to ‘Fondazione Mission Bambini’ – the Mission Bambini Foundation.

Institutional Bodies

The Mission Bambini Foundation is supported by several institutional bodies in carrying out administration activities:

**Board of Directors**
- Decides on the strategy, short-medium term plans, the estimated/final budget and the allocation of funds to the projects proposed by the Technical Committee.
- Appoints Board Members and members of the Technical Committee.

**Technical Committee**
- Is in charge of proposing projects to be funded to the Board of Directors. The Technical Committee makes use of the criteria and methods approved by the Board of Directors for the evaluation and selection of projects. It is composed of several desks from the Projects Office (both in Italy and abroad), the President, the Managing Director, some members of the Board of Directors and members of the civil society.

**President**
- Legal representative of the Foundation, the President convokes and coordinates the Administrative Council, putting resolutions in place and exerting the powers he has been conferred by the Council. In cases of binding necessity and urgency, the President is in charge of acts of temporary administration that must be subjected to ratification by the Administrative Council within 90 days.

**The Board of Statutory Auditors**
- Verifies the regular performance of accountability and of the related books and elaborates the accompanying report to the final balance.
We want to create the lasting conditions needed to improve children’s lives through **collaborations and long-term partnerships**.

Mission Bambini has also undertaken **the direct implementation of projects** abroad.

### Staff and Operational Models

The Foundation is composed of **33 staff members**. The Foundation also relies on a national network of more than **1,000 volunteers**, who refer to 34 provincial coordinators, themselves volunteers. The Mission Bambini Foundation is a mixed Foundation, as it pursues its goals through **two operational approaches**: the grant-making model and the direct implementation model.

**Grant-Making Model**

In 15 years of activity, Mission Bambini has supported many collaborations with non-profit organizations in Italy and another 71 countries. These non-profits are all qualified in the management of services and activities designed to help disadvantaged children and young people. From the best collaborations, **concrete and long lasting partnerships** are created, which are not limited to giving a response to immediate needs, but develop extensive interventions in order to establish the lasting conditions needed to offer children and youth a better future. Mission Bambini will never fully cover the expected costs of a project. On the contrary, the Foundation gives priority to partners that demonstrate a strong ability to raise funds independently.

**Direct Implementation Approach**

Since 2013, Mission Bambini Foundation has undertaken the **direct implementation of projects abroad**. These are carried out in areas where the Foundation has already established a partnership and has thus developed a deeper understanding of the context and needs of the area.

The Foundation, in partnership with other NGOs (Non-Governmental Organizations) as well, designs directly implemented projects. The Foundation seeks the co-funding of this type of projects from institutional donors, such as the European Union, by submitting an application in response to specific calls for proposals or lines of funding and presenting itself either as a leading organization or as a partner.

If necessary, the Foundation proceeds to register as an operating body in the country of intervention, and makes use of all the resources useful to the management of the project, including its own facility on site and expatriate staff.

### Mission Bambini’s Added Value

Independently of the operative model we choose to adopt, Mission Bambini has a significant added value that is outlined below:

1) **exchange of good practices**: with more than 1,200 interventions carried out in 72 countries, Mission Bambini has amassed comparative experience of undeniable value. Our exchange of good practices, trade of experiences and application of different solutions to similar problems demonstrates our unique added value;

2) **aggregation of resources and multiplier impact**: by pooling together our financial resources, we can offer other grant-making entities the chance to utilize our tools and expertise, carrying out projects together that are guaranteed a far greater impact on the targeted communities. The investor can see their objectives reached and surpassed, benefitting from the monitoring and evaluation apparatus provided by Mission Bambini.

### Strategy

Consistent with the **Millennium Development Goals** defined by the United Nations and signed by all the member states of the UN, Mission Bambini has selected following aims and related programs as priorities: a reduction in child mortality caused by heart disease (‘Children’s Heart’), the eradication of extreme poverty and hunger (‘Against Hunger, Cultivate life’), access to schooling (‘Child sponsorships’).

Regarding **Italy**: the majority of resources go towards Italy and the involvement of the Foundation on its national territory has intensified over the last few years. The aims and related projects in Italy are the following: supporting early childhood (‘A Nursery for Every Child’, ‘Child sponsorships’), tackling school drop-out (‘School First!’), supporting youth employment (‘Young People at Work’).
Our Presence in Italy and the World

Results by Region 2014

2014 RESULTS

70,922 children and young people helped
190 projects supported in Italy and 35 other countries
3,502,891 Euros allocated to institutional activities

Italy

93 projects in 15 regions
3,098 children helped

Latin America

21 projects in 9 countries
6,316 children helped

Africa

35 projects in 14 countries
11,514 children helped
Mission Bambini devotes the majority of its resources to Italy.

In 2014, the economic value of the projects we supported in Italy exceeded 1 million euros.

In the following pages, you can find more information about our programs abroad and in Italy. >>

<table>
<thead>
<tr>
<th>Program</th>
<th>n° countries of intervention</th>
<th>n° projects supported</th>
<th>Results</th>
</tr>
</thead>
<tbody>
<tr>
<td>Children’s Heart</td>
<td>11</td>
<td>17</td>
<td>- 236 children with heart disease saved with pediatric cardiac surgery</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>- 2,507 children screened</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>- 5 local medical teams formed</td>
</tr>
<tr>
<td>Against Hunger, Cultivate Life</td>
<td>9</td>
<td>14</td>
<td>- 6,530 children saved from starvation and malnutrition</td>
</tr>
<tr>
<td>Child Sponsorship</td>
<td>27</td>
<td>53</td>
<td>- 6,193 children have been able to attend school</td>
</tr>
</tbody>
</table>

Throughout 2014, the Foundation supported other projects (mainly related to healthcare), in addition to the projects included in the three main programs recorded in the above table.

Asia

- 38 projects
- 9 countries
- 49,863 children helped

Eastern Europe

- 3 projects
- 3 countries
- 131 children helped

2014 Results by Program
Italy

<table>
<thead>
<tr>
<th>Program</th>
<th>n° intervention regions</th>
<th>n° projects supported</th>
<th>Results</th>
</tr>
</thead>
<tbody>
<tr>
<td>A Nursery for Every Child</td>
<td>12</td>
<td>32</td>
<td>- 1,093 children attended a nursery supported by the Foundation</td>
</tr>
<tr>
<td>Child Sponsorship (Italy)</td>
<td>7</td>
<td>16</td>
<td>- 193 children attended a nursery thanks to sponsorships</td>
</tr>
<tr>
<td>School First!</td>
<td>6</td>
<td>21</td>
<td>- 1,620 children from primary and secondary schools helped in their studies</td>
</tr>
<tr>
<td>Young People at Work</td>
<td>10</td>
<td>22</td>
<td>- 192 young people placed in a traineeship or a social enterprise</td>
</tr>
</tbody>
</table>

Throughout 2014, the Foundation supported another two experimental projects in addition to the projects contained in the four main programs recorded in the above table. These projects came within our new program ‘Improving School’ and involved parents carrying out ordinary maintenance interventions as volunteers in Italian schools.
It is estimated that every year 1 million children are born with congenital heart disease. Approximately 80% of these children are born in poor countries. Deprived of medical treatment and timely surgery, half of them are destined to die before their first birthday; those that do survive face serious growth and psychosomatic problems due to respiratory and circulatory issues.

Consistent with our aim to reduce infant mortality, the Mission Bambini Foundation has been committed to the treatment of heart disease in children since 2005, with our ‘Children’s Heart’ program.

It is estimated that every year 1 million children are born with congenital heart disease. Approximately 80% of these children are born in poor countries. Deprived of medical treatment and timely surgery, **half of them are destined to die before their first birthday**; those that do survive face serious growth and psychosomatic problems due to respiratory and circulatory issues.

**THE PROBLEM**
1 million children are born each year with a heart malformation

**HOW WE OPERATE**
Heart surgery carried out in Italy, missions abroad, training of local doctors

The Foundation helps to save the lives of children with serious heart diseases born in the poorest countries, by involving volunteer doctors and Italian hospitals. **In 2014 we operated on and saved the lives of 236 children:**

- 43 children were **brought to Italy** and operated on in Italian hospitals;
- 51 children were operated on by volunteer Italian doctors during **missions abroad**;
- 142 children were operated on by local staff in their own country of origin, with the help of **funds made available by the Foundation**. These covered the costs of surgery for the poorest families or helped to cover the costs of medical machines and equipment.

An integral part of missions abroad is the training aspect: the medium to long-term goal is to enable local medical staff to become independent in the treatment of heart disease in children.

**OVERALL RESULTS**
1,373 children with congenital heart disease saved

To this day, 1,373 children with serious heart diseases born in Africa, Asia and Eastern Europe have been saved by pediatric cardiac surgery, thanks to Mission Bambini. Thousands of children have been examined by a doctor and have received a correct diagnosis. In 2014, the Foundation collaborated with the pediatric cardiac surgery units of the following Italian hospitals: Azienda Ospedaliera Papa Giovanni XXIII (Bergamo), Ospedale del Cuore Gaetano Pasquini (Massa), Ospedale Niguarda Ca’ Granda (Milan) and Ospedale Regina Margherita (Turin).

**Countries**
- Albania
- Burma
- Brazil
- Cambodia
- Eritrea
- Kosovo
- Romania
- Somalia
- Uganda
- Uzbekistan
- Zimbabwe

**ABROAD**
Children’s Heart

**2014 RESULTS**
236 children with congenital heart disease have been saved thanks to cardiac surgery and thousands of children have received a correct diagnosis

17 projects supported in 11 countries

**Photograph by Simone Durante**

In every mission, such as those carried out in Cambodia, our volunteer doctors operate on 8 to 10 children with serious heart diseases and visit hundreds more.
According to data from the UN’s World Food Program (WFP), 805 million people in the world suffer from hunger, due to natural disasters, conflict, endemic poverty, lack of agricultural infrastructure and excessive exploitation of the environment. 200 million children suffer from some form of malnutrition (source: UNICEF). Despite the positive developments of the last decades, access to drinking water is not a reality for 748 million people; it is estimated that approximately 1,000 children die every day from diseases linked to lack of water or poor hygiene.

Agricultural development and access to water

Consistent with our aim to eliminate hunger and extreme poverty, the Mission Bambini Foundation supports projects fighting malnutrition and starvation in the poorest countries. Through the program ‘Against Hunger, Cultivate Life’ we promote an integrated model for water access and agricultural development.

THE PROBLEM
200 million malnourished children

HOW WE OPERATE
Food, water interventions and income generating activities

The Foundation supports:

- interventions to facilitate food security and to improve child nutrition, which may include the use of instructional gardens and training activities;

- water interventions, designed to improve sanitary and hygiene conditions for children (through the construction of toilets and water treatment plants and training activities on the correct use of water, hygiene and disease prevention) and to strengthen agricultural and productive activities (particularly the production of food stuffs and farming activities). These precautions should ensure the sustainability of the project, in addition to the food security of the children.

OVERALL RESULTS
Food self-sufficiency for rural communities

The Foundation promotes a development model which aims at food self-sufficiency and is targeted particularly at the populations of rural areas, where three quarters of people suffering from extreme hunger are concentrated. Our model is integrated, as it supports multiannual, replicable interventions both in agricultural and water contexts. So far, 39 food security and water access programs have been implemented, thanks to Mission Bambini.

In Zimbabwe the Foundation is supporting an integrated intervention to improve hygiene/sanitary conditions for the children and encourage the start-up of new crop cultivation in the Tichakunda Center (in the outskirts north of Harare).
According to recent data from UNESCO, there are 58 million children of primary school age (6-11) in the world who don't have access to education: more than half of these are girls. Of these, 25 million children have never stepped foot in a school. Adolescents of a secondary school age (12-15) outside any educational system number 63 million. The main obstacle that prevents access to education is poverty: the poorest families are not able to support the costs of education for their children and, instead, are forced to encourage them into working activities, with the aim of increasing the family income.

Access to education

Consistent with our aim to encourage access to education, the Mission Bambini Foundation supports multiannual academic interventions targeted at the attainment of a school diploma by child beneficiaries. This is carried out through child sponsorships.

THE PROBLEM
58 million children of primary school age don't have access to education

HOW WE OPERATE
Attending school thanks to sponsorships

According to recent data from UNESCO, there are 58 million children of primary school age (6-11) in the world who don’t have access to education: more than half of these are girls. Of these, 25 million children have never stepped foot in a school. Adolescents of a secondary school age (12-15) outside any educational system number 63 million. The main obstacle that prevents access to education is poverty: the poorest families are not able to support the costs of education for their children and, instead, are forced to encourage them into working activities, with the aim of increasing the family income.

OVERALL RESULTS
A different future for thousands of children

By the end of 2014, 3,798 child sponsorships were active with Mission Bambini, helping one single child (individual sponsorship) or a group of children (in cases where it is not possible for us to guarantee a single child’s stay at the same school). Thanks to child sponsorships, tens of thousands of children have had the opportunity to go to school and build themselves a better future than that of exploitation and misery.

ABROAD
Child Sponsorship

2014 RESULTS
6,193 children have been able to attend school
53 projects supported in 27 countries

Countries
(10 principally)
Argentina
Brazil
Cambodia
Cameroon
Philippines
India
Kenya
Madagascar
Thailand
Uganda

In Kitanga, Uganda, 585 children are attending primary school thanks to the support Mission Bambini has provided through sponsorships.
**ABROAD**

Directly Implemented Projects

**2014 RESULTS**

**Zimbabwe:** launch of one directly implemented project

**Uganda:** funding obtained for a second directly implemented project to be carried out in 2015-2016

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**Directly Implemented Projects**

The Mission Bambini Foundation is not just a grant-giving body, as it plays an active and proactive role in defining innovative interventions to help children. This is the case, for example, with the medical missions abroad carried out by volunteer doctors as part of the ‘Children’s Heart’ program. Mission Bambini created this type of intervention by forming a network of multiple parties, by the organization and logistics of missions, as well as directly managing relationships with local hospitals. It is also the case with calls for projects promoted in Italy: calls require that projects respect certain characteristics defined by the Foundation, and in this way the Foundation promotes the adoption of new methods for the management of services, for example the use of volunteers in auxiliary functions within nurseries (‘A Nursery for Every Child’ Call).

Enhancing the experiences, skills and abilities we have acquired in our role designing and managing new modes of intervention, Mission Bambini has also undertaken directly implemented international projects since 2013. The directly implemented projects are designed by the Foundation, in partnership with other Italian or international NGOs (Non-Governmental Organizations). The Foundation requests the co-financing of this type of project from institutional donors and, in necessary cases, registers as an operating body in the country of intervention, using all useful resources for the management of the project, including our own on-site facilities and expatriate staff.

The first project to be implemented directly was launched in 2014 in Zimbabwe. In 2014, the Foundation also obtained financing for a project in Uganda, which will be carried out in 2015-2016.

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**In Zimbabwe to reduce HIV incidence among young people**

The first country where Mission Bambini chose to become registered with its own operating body was Zimbabwe. It is a country of which Mission Bambini has a deep knowledge and where we have launched project partnerships since 2000, the first year of our activity. The Foundation has achieved financing from the EU for the implementation in 2014-2016 of several activities planned in the project ‘Empower Young People through SRH behavior change and HIV prevention initiatives in Zimbabwe’. This project sees the CESVI organization as leading organization and has the general goal of reducing HIV incidence among young people in Zimbabwe, improving their behavior related to sexual health and through appropriate prevention activities.

**In Uganda to support rural communities**

In 2014, submitting as a leading organization the project ‘Agroecology, Entrepreneurship and Social Development’ in Uganda, Mission Bambini won the ‘Feeding the Planet 2014’ Call. This was promoted by the Lombardy Region, Municipality of Milan and Cariplo Foundation whose focus was the Milan EXPO 2015 and supporting non-profit organizations for international cooperation projects related to food security. The project, which has a total cost of 493,000 euro, 296,600 of which is covered by the Call, will be implemented over the course of two years (2015 and 2016) with a double objective: combatting hunger and poverty in Uganda, by supporting rural communities in the production and commercialization of coffee and greenhouse vegetables; developing an innovative program of World Citizenship Education in Italy, to raise awareness among students on the topics of sustainable development and nutrition.
Support for Early Childhood

Mission Bambini’s main commitment in Italy is giving help to early childhood services (children aged 0-3). The Foundation supports the launching or enhancing of nurseries and playgrounds across all Italy, through the program ‘A Nursery for Every Child’. Similarly to the ‘A Nursery for Every Child’ program, the aim of child sponsorships created by Mission Bambini in Italy is to make nurseries more accessible to the children of struggling families.

THE PROBLEM
Only 1 in 5 children attends nursery

In Italy only a little more than 1 in every 5 children aged 0-3 has access to an early childhood service, contrary to the European goal of 1 in 3. There are few nurseries and playgrounds in Italy, above all in the southern regions. Fees are high, both in public and private services. Those destined to remain forever excluded are the children of families living in particularly fragile situations (single mothers, those in the care of social services, immigrants) or those facing economic hardship. The opportunity to attend nursery, which has a strong educational and social value, is hugely important for these children.

HOW WE OPERATE
New early childhood services

The Foundation supports the opening and enhancing of nurseries and playgrounds, contributing to the costs of staff and to the possible costs of structural upgrading, furnishing and leases. The nurseries supported are located across the national territory, particularly in disadvantaged areas and reserve at least 25% of places to children from families facing economic or social hardship.

The Foundation has decided to put the program ‘A Nursery for Every Child’ alongside child sponsorships, to help the families in most economic and social difficulty, most notably: lowered nursery fees, meal vouchers, clothes. Donors receive information, photos and updated news on the group of children who attend the chosen nursery.

OVERALL RESULTS
95 new nurseries and playgrounds and 261 ‘sponsored’ children

In the last 8 years, the Foundation has supported 95 nurseries and playgrounds in Italy, for a financial commitment of more than €3.5 million. Approximately 4,200 children have attended an early childhood service supported by Mission Bambini, benefitting from the conditions needed for healthy cognitive and relational growth and giving their families the possibility to dedicate themselves to their work commitments. In total, 261 children who would otherwise have been excluded have been able to attend nursery, thanks to the activation of more than 800 child sponsorships in Italy.

The Foundation contributes to the opening or expansion of nurseries, opening nursery doors to children from disadvantaged families.
In Italy, Mission Bambini is active in the fight against the phenomenon of school drop-out, through the program ‘School First!’. The Foundation supports day care and after-school centers for children and teenagers aged 6 to 18.

THE PROBLEM
Without a school qualification, there are fewer work opportunities

In Italy, many students abandon school without obtaining their qualifications: according to Eurostat figures, 17% of young people in Italy are early school leavers (aged between 18-24), meaning it is still one of the worst countries in Europe, where the average rate has fallen to 12%. Experts point out that there is a direct connection between school drop-out and youth unemployment.

HOW WE OPERATE
Support for studies, aggregation and socialization

The Foundation supports day care and after school centers for children and teenagers from primary and secondary schools. The children and teenagers attend these centers in the afternoon, to complete homework, broaden their knowledge of the subjects they struggle most with and spend time with their peers in a stimulating and positive environment. Our goals are varied: preventing school drop-out through offering support to the studies provided by educators and volunteers; offering places for aggregation, socialization and growth by providing cultural, recreational and sports activities and favoring intercultural integration. The centers supported by the Foundation are distributed across Italy, particularly in places characterized by urban degeneration and social hardship.

OVERALL RESULTS
51 day care centers supported

In the last nine years, the Foundation has supported 51 day care centers in Italy for a collective financial commitment of more than €1.5 million. More than 6,000 children and teenagers have been accompanied in their studies and growth, thanks to the activities supported by Mission Bambini.
According to recent revelations from ISTAT, youth unemployment in Italy is now permanently above the threshold of 40%: the figure refers to the population aged between 15 and 24, excluding students. If this problem refers to the category of ‘young people,’ generically understood, the difficulties become worse for those in socially disadvantaged conditions: those who have abandoned their studies, those in the care of social services, those in recovery from substance abuse, ex-convicts and unaccompanied foreign minors.

Training and Induction into Work

Since 2011, Mission Bambini has been committed to the fight against the phenomenon of youth unemployment in Italy. The Foundation supports professional training activities, traineeships and work placements in social enterprises for young people aged between 16 and 29 in socially disadvantaged situations. This is implemented through the program ‘Young People at Work’.

The Foundation favors the entry of young people in socially disadvantageous situations into the labor market through traineeships in productive or commercial businesses in their local territory, or through their placement in new social enterprises. Traineeships last between 5 to 9 months. The Foundation bears insurance costs, provides the trainee with a participation allowance of between 300 and 500 euros per month and guarantees tutoring from an educator or company tutor. In addition, the Foundation ensures support to new social entrepreneurship initiatives which favor youth employment, by contributing to the start-up costs and day-to-day management. The work experiences supported by the Foundation have a great training value (the young people involved start to learn a trade) and once completed, in many cases, they transform into stable jobs.

OVERALL RESULTS

325 young people placed into work

In the last 4 years, the Foundation has placed 325 young people from socially disadvantaged situations into work, thanks to collaborations with vocational training centers and private social organizations. This has been achieved with a collective financial commitment of more than €1.2 million. 40% of the young people involved found stable employment at the end of their experience and another 40% found stable employment within 1 year or resumed their studies.

Restaurants, bars, major retail outlets, small artisanal enterprises: the Foundation allows young people to carry out their first experience of work in a wide variety of economic realities.
Close to Children in Emergencies

In the case of a serious natural disaster or conflict either in Italy or abroad, the Mission Bambini Foundation activates reconstruction projects in schools and early childhood facilities, as well as general aid projects to help communities recover their normal life. The Foundation is not structured to intervene in the initial phases of emergency (the deployment of personnel and equipment to bring relief to the population).

THE PROBLEM
Conflicts and natural disasters

Millions of children in the world are affected by serious humanitarian crises, due to conflicts and natural disasters, which are often concentrated in developing countries. In addition to claiming victims, conflicts and natural disasters often cause enormous damage, threatening the future of affected communities. These communities often find themselves deprived of their usual means of subsistence, while children often lose their school facilities. Combatting this problem requires interventions targeted at the reconstruction of schools and nurseries, carried out after the first phase of the emergency.

HOW WE OPERATE
Reconstruction after an Emergency

In the case of conflicts and natural disasters, Mission Bambini first gets in contact with local counterparties which may have been affected, to gain an idea of their condition and to assess whether and how action can be taken. Our aid is generally aimed at the reconstruction of schools and early childhood facilities, supported through ad hoc fundraising campaigns promoted only after defining with the local counterparties how the funds will be used. The Foundation provides support for emergency first aid (food, water and sanitation materials), if the local counterparty is capable of conveying them in a timely and effective way.

In 2014, Mission Bambini intervened in the Philippines, by reconstructing 10 schools in the Buruanga region, destroyed by the Hayan typhoon that took thousands of victims when it hit the archipelago in November 2013.

OVERALL RESULTS
After the fear, hope returns

Since 2000, Mission Bambini has intervened on a number of occasions, helping populations affected by conflicts and natural disasters, by bringing emergency first aid and, above all, carrying out long-lasting and useful interventions to help communities recover their normal lives. In particular:

**TSUNAMI**

**Asia**

26 December 2004

- emergency aid (food, shelter)
- reconstruction of 2 schools and 22 houses
- purchasing boats and fishing nets for the families of fishermen
- educational support through sponsorships

**EARTHQUAKE**

**Italy – L’Aquila (AQ)**

6 April 2009

- construction of 1 pharmaceutical dispensary and health clinic in Fossa (AQ)
- construction of 1 meeting center in Gignano (AQ)
- construction of 1 nursery inside the new civic multipurpose center in Castelnuovo (AQ)
- volunteering activities in camps

**EARTHQUAKE**

**Haiti and the Dominican Republic**

12 January 2010

- emergency aid (food, shelter) for refugee children who had fled from Port-au-Prince
- purchase of 1 electricity generator for the nutritional health center in Cité Soleil
- reconstruction of 2 schools
- construction of 5 wells and 5 latrines
- distribution of water purification kits (anti-cholera)
- educational support through sponsorships

**EARTHQUAKE**

**Italy – Emilia Romagna**

20 and 29 May 2012

- construction of 1 multifunctional recreation center in San Possidonio (MO)
In 2014, the Mission Bambini Foundation received 50,651 donations, leading to a fundraising total of €4,876,427. The funds we raised increased by €132,093, or 2.8%, compared to 2013. This should be considered a good result, given the persistent negative effects of the economic crisis on Italian society.

The total income was €4,910,509 euro, including financial income (which is not included in the total of funds raised). As well as donations from the Founders, the most important shares of the funds we raised came from Private Individuals, Foundations and Companies. It must be stressed that the funds raised from Foundations increased by 56% compared to 2013, confirming a trend which was already in place. The funds raised at events also increased compared to 2013: +30%.

Funds raised are allocated to projects chosen by the donor. If the donor has not expressed a specific preference, Mission Bambini allocates the funds to our most urgent project. When the amount needed to support a project has been exceeded, the excess funds are used for other projects to help children.

In 2014, we directed €3,502,891 towards institutional activity, which was equal to 71.4% of our total available funds. Funds used for institutional activity comprised: funds allocated to supporting projects to help children, the costs of raising awareness, the expenses incurred by keeping donors updated on the projects they fund and promoting Foundation activities.

Expenses for supporting the organization (staff salaries, rent lease for the office, various utilities, etc...) were covered by approximately 40% thanks to funds donated by the Founders of Mission Bambini.

### Source of Donations by Type of Donor

<table>
<thead>
<tr>
<th>Type of Donor</th>
<th>Amount Raised (€)</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Private Individuals</td>
<td>2,235,261</td>
<td>45.8%</td>
</tr>
<tr>
<td>Foundations</td>
<td>938,824</td>
<td>19.3%</td>
</tr>
<tr>
<td>Companies</td>
<td>648,299</td>
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<td>Founders</td>
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<td>Events</td>
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</tr>
<tr>
<td>‘5 per thousand’ (tax-payer contribution)</td>
<td>269,931</td>
<td>5.5%</td>
</tr>
<tr>
<td>Public Bodies</td>
<td>99,236</td>
<td>2.0%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4,876,427</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

### Allocation of the Funds Raised

- **Institutional Activity**: 71.4%
- **General Administrative Costs**: 21.5%
- **Fundraising Charges**: 6.7%
- **Financial Expenses**: 0.4%
Partnerships with Companies

For several years, the Mission Bambini Foundation has promoted and encouraged opportunities for Corporate Social Responsibility (CSR) with national and multinational companies. Partnerships with companies are based on the principles of transparency, sharing, mutual respect and mutual benefit.

The loyalty of the many companies who have collaborated with Mission Bambini for years, is explained by the Foundation’s professionalism, the concrete nature of the interventions we implement and in the punctuality and thoroughness of the reports we use to document our progress.

Each partnership takes into account strategy and business goals, from compatibility with the Foundation’s mission, to the benefits for children and the need to put credible and sustainable aid models into place.

Our Main Methods of Collaboration with Companies

Donations
- **Charitable donations**: donations to Mission Bambini enjoy the tax benefits; the company can choose whether their support goes to a single project or to a program
- **Merchandising**: we have a great selection of branded products that may be used as a Christmas or normal gift (gadgets, jewelry, birthday cards, gift certificates and food)
- **Gift in kind**: companies donate products to the children in the Foundation’s projects
- **Devolution of prizes**: companies donate the uncollected prizes from their company contests
- **Sponsorships**: the company activates one or more sponsorships and informs and involves their staff

Employee Engagement
- **Corporate Volunteering**: the organization of community days and volunteer camps, giving tangible help to projects that support disadvantaged children
- **Payroll Giving and Matching Gift Program**: a fixed monthly quota, defined by the employee, taken from their salary to sustain one of Mission Bambini’s projects, that may be doubled by the company
- **Team Building**: a broad range of proposals carried out together with the Foundation and expert trainers and teachers, helping employees to gain skills and expertise that can be used both in their daily lives and in volunteering activities helping children

Marketing and Communication
- **Cause Related Marketing**: part of the proceeds made from the sale of commercial products chosen by the company goes towards Mission Bambini’s projects. This is a tool for sensitizing clients on social issues while simultaneously pursuing market goals
- **Point Collection and Loyalty Programs**: retail operators give their clients the possibility to allocate shopping points to Mission Bambini, pursuing a joint goal of supporting early childhood projects without costs and improving their corporate image
- **Sponsorship of Events**: the partial or total covering of the costs of one of Mission Bambini’s awareness or fundraising events by the company. This is an opportunity to link the name of the company with good brand awareness initiatives
- **Conventions and Seminars**: the staff at Mission Bambini presents and explores issues related to childhood in company conventions or training seminars
- **Joint Press Office**: in the case of events, initiatives and the launching of new partnerships

In 2014, Artsana Group, the company that owns the Chicco brand, confirmed its collaboration with Mission Bambini. This involved the inclusion of 9 foreign branches in an international CSR program in support of the ‘Children’s Heart’ program.
The Mission Bambini Foundation collaborates with other grant-making Foundations and Company Foundations, particularly in project areas where they have accredited experience. Collaborations with Foundations, based on mission affinity and/or the territory, have an increased added value as they can enable: the aggregation of economic resources to increase the social impact of interventions, the sharing of skills and expertise in a design and management environment, the sharing of contacts and increased experimentation with innovative interventions.

There are three collaboration methods. In the first case, Mission Bambini receives funding from another Foundation by presenting one of our projects. In the second case, that of co-planning, we collaborate on the designing and implementation of a shared intervention program, with medium-long term goals. It is generally Mission Bambini who carries out the evaluation and selection of requests, and subsequently the monitoring of financed projects and accounting. Finally, in the third case, Mission Bambini directly proposes our own project to a Foundation partner, offering a guarantee of quality and consistency regarding the needs they have expressed.

Main Partnerships developed between the Mission Bambini Foundation and other Foundations in 2014

**National Call ‘Occupiamoci!’**
Together with three other private Italian Foundations – San Zeno, UMANA MENTE and UniCredit – Mission Bambini promoted the National Call ‘Occupiamoci!’ to support work place ment projects for disadvantaged young people aged 16-29, in 2014 and 2015. The total allocation was 600,000 euro, supporting 14 projects and enabling the placement of 107 young people across Italy into work.

‘A Nursery for Every Child – Southern Italy’
For the fourth consecutive year, Mission Bambini and the CON IL SUD Foundation have promoted the call ‘A Nursery for Every Child – Southern Italy’. The total allocation of the call was 384,000 euro, supporting 10 nurseries or playgrounds located in Basilicata, Calabria, Campania, Puglia, Sardinia and Sicily.

**Canali Foundation**
In 2014, the Canali Foundation supported the Italian programs, ‘A Nursery for Every Child’, ‘School First!’ and ‘Young People at Work.’ Abroad, it supported the ‘Children’s Heart’ program, helping to cure heart disease in children and ‘Against Hunger, Cultivate Life,’ by giving a contribution to improve the sanitary conditions of the children of the Tichakunda Childhood Welfare Center in Zimbabwe.

**Mediolanum Foundation**
In 2014, the Mediolanum Foundation supported the Italian program, ‘A Nursery for Every Child’, for the opening or expansion of new nurseries. This was also achieved thanks to the funds raised as part of the 97th edition of ‘Giro d’Italia’ with involvement from the Mediolanum Bank (sponsor of the ‘Gran Premio della Montagna’).

**Oliver Twist Foundation**
In 2014, the Oliver Twist Foundation supported the total costs of two projects for the Italian program ‘Young People at Work’, enabling the placement of 44 disadvantaged young people into work, in Emilia Romagna and in the city of Milan.

**Umano Progresso Foundation**
In 2014, the Umano Progresso Foundation supported the Italian project ‘School First!’ giving a contribution to 9 projects for the prevention of school drop-out, through study help day-care centers, in the cities or provinces of Bergamo, Bologna, Brescia, Caserta, Milan and Naples.

**Zegna Foundation**
In 2014, the Zegna Foundation covered the total costs of three projects for the Italian program ‘Young People at Work’, for the placement of 20 young people in disadvantaged situations into work in the cities of L’Aquila, Milan and Naples.
AUDITORS' REPORT
(Translation from the original issued in Italian)

To the Directors of
FONDAZIONE MISSION BAMBINI – ONLUS

1. We have audited the financial statements of Fondazione Mission Bambini – Onlus, formerly Fondazione Aiutare i Bambini – Onlus, (the “Foundation”), including the balance sheet, the income statement, the Directors’ report and the notes to the financial statements, as of and for the year ended December 31, 2014. These financial statements are the responsibility of the Fondazione Mission Bambini – Onlus’s Directors. Our responsibility is to express an opinion on these financial statements based on our audit.

The schemes of the financial statements, the accounting principles and the valuation criteria adopted by the Foundation Directors are disclosed in the notes to the financial statements. The present report is not a statutory report issued in accordance with Civil Code requests since the Foundation is not required to be audited.

2. We conducted our audit in accordance with Auditing Standards issued by the Italian Accounting Profession (CNDECC) and recommended by Consob, the Italian Commission for listed Companies and the Stock Exchange. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements and are, as a whole, reliable. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Directors, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

For the opinion on the prior year’s financial statements, the balances of which are presented for comparative purposes as required by law, reference should be made to our auditors’ report issued on May 9, 2014.

3. In our opinion, the financial statements of Fondazione Mission Bambini – Onlus, formerly Fondazione Aiutare i Bambini – Onlus, as of and for the year ended December 31, 2014 have been prepared, in all material aspects, in accordance with the criteria disclosed in the notes to the financial statements.

DELOITTE & TOUCHE S.p.A.

Signed by
Patrizia Arienti
Partner

Milan, Italy
May 18, 2015

This report has been translated into the English language solely for the convenience of international readers

This auditor’s report has been drawn up by an external auditing company and refers to the financial statements for the fiscal year closed on 31/12/2014, which are published on the Foundation’s website: www.missionbambini.org/en.
## Income (Euros)

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Warehouse stocks</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.1 Variations on warehouse stocks</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>2. Income from ordinary activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.1 From contributions on projects</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2.2 From contracts with Public entities</td>
<td>99,237</td>
<td>0</td>
</tr>
<tr>
<td>2.3 From contracts with Private entities</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2.4 From non-shareholders</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2.5 From Founders</td>
<td>400,000</td>
<td>500,000</td>
</tr>
<tr>
<td>2.6 Other income</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total income of ordinary activities</strong></td>
<td>499,237</td>
<td>500,000</td>
</tr>
<tr>
<td><strong>3. Income from fund raising</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.1 Donations from ‘5 per thousand’ (tax-payer contribution)</td>
<td>269,931</td>
<td>249,841</td>
</tr>
<tr>
<td>3.2 Donations from Private subjects</td>
<td>2,235,261</td>
<td>2,453,115</td>
</tr>
<tr>
<td>3.3 Donations from Companies</td>
<td>589,646</td>
<td>703,246</td>
</tr>
<tr>
<td>3.4 Donations from Foundations</td>
<td>938,824</td>
<td>599,130</td>
</tr>
<tr>
<td>3.5 Donations from Events</td>
<td>284,876</td>
<td>217,337</td>
</tr>
<tr>
<td><strong>Total income from fund raising</strong></td>
<td>4,318,538</td>
<td>4,222,669</td>
</tr>
<tr>
<td><strong>4. Income from additional activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.1 Income from additional activities</td>
<td>58,652</td>
<td>21,664</td>
</tr>
<tr>
<td><strong>Total income of additional activities</strong></td>
<td>58,652</td>
<td>21,664</td>
</tr>
<tr>
<td><strong>5. Financial and property income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.1 Income from bank deposits</td>
<td>1,570</td>
<td>1,973</td>
</tr>
<tr>
<td>5.2 Income from post deposits</td>
<td>56</td>
<td>0</td>
</tr>
<tr>
<td>5.3 Income from financial investments</td>
<td>32,333</td>
<td>43,646</td>
</tr>
<tr>
<td><strong>Total financial and property income</strong></td>
<td>33,959</td>
<td>45,619</td>
</tr>
<tr>
<td><strong>6. Extraordinary income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6.1 Non-operating income</td>
<td>123</td>
<td>728</td>
</tr>
<tr>
<td><strong>Total extraordinary income</strong></td>
<td>123</td>
<td>728</td>
</tr>
<tr>
<td><strong>Negative management result</strong></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>4,910,509</td>
<td>4,790,680</td>
</tr>
</tbody>
</table>
## Fees (Euros)

### 1. Fees from typical activities

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.1 For projects in Italy</td>
<td>540,855</td>
<td>628,367</td>
</tr>
<tr>
<td>1.2 For projects in Europe, excluding Italy</td>
<td>33,927</td>
<td>26,618</td>
</tr>
<tr>
<td>1.3 For projects in Africa</td>
<td>375,511</td>
<td>343,150</td>
</tr>
<tr>
<td>1.4 For projects in Latin America</td>
<td>146,108</td>
<td>135,539</td>
</tr>
<tr>
<td>1.5 For projects in Asia</td>
<td>477,878</td>
<td>330,084</td>
</tr>
<tr>
<td>1.6 For non-restricted projects to execute</td>
<td>85,000</td>
<td>725,000</td>
</tr>
<tr>
<td>1.7 For restricted projects to execute</td>
<td>698,338</td>
<td>436,683</td>
</tr>
<tr>
<td>1.8 Staff and collaborators for projects</td>
<td>513,179</td>
<td>375,659</td>
</tr>
<tr>
<td>1.9 Other funds for projects</td>
<td>21,978</td>
<td>19,737</td>
</tr>
<tr>
<td>1.10 Sensibility Awareness funds</td>
<td>610,118</td>
<td>415,259</td>
</tr>
<tr>
<td><strong>Total fees of typical activities</strong></td>
<td>3,502,891</td>
<td>3,435,532</td>
</tr>
</tbody>
</table>

### 2. Fund raising fees

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.1 Fees for fund raising campaigns</td>
<td>237,766</td>
<td>162,857</td>
</tr>
<tr>
<td>2.2 Fees for events</td>
<td>90,685</td>
<td>129,093</td>
</tr>
<tr>
<td><strong>Total fund raising fees</strong></td>
<td>328,452</td>
<td>291,950</td>
</tr>
</tbody>
</table>

### 3. Financial and property fees

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.1 Bank account fees</td>
<td>12,957</td>
<td>12,467</td>
</tr>
<tr>
<td>3.2 Post account fees</td>
<td>6,358</td>
<td>6,349</td>
</tr>
<tr>
<td>3.3 Fees for adjustment values of bonds registered in fixed assets that do not constitute shareholding</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>3.4 Other fees</td>
<td>726</td>
<td>420</td>
</tr>
<tr>
<td><strong>Total financial and property fees</strong></td>
<td>20,041</td>
<td>19,236</td>
</tr>
</tbody>
</table>

### 4. General support fees

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>4.1 Personnel</td>
<td>691,540</td>
<td>674,448</td>
</tr>
<tr>
<td>4.2 Management fees</td>
<td>192,168</td>
<td>186,040</td>
</tr>
<tr>
<td>4.3 Lease of third party’s assets</td>
<td>109,800</td>
<td>109,067</td>
</tr>
<tr>
<td>4.4 Amortizations</td>
<td>41,871</td>
<td>41,600</td>
</tr>
<tr>
<td>4.5 Extraordinary fees</td>
<td>1,085</td>
<td>17,325</td>
</tr>
<tr>
<td>4.6 Various taxes</td>
<td>2,700</td>
<td>3,150</td>
</tr>
<tr>
<td>4.7 Provisions for liabilities</td>
<td>16,000</td>
<td>10,000</td>
</tr>
<tr>
<td><strong>Total general support fees</strong></td>
<td>1,055,163</td>
<td>1,041,630</td>
</tr>
</tbody>
</table>

### Positive management result

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Positive management result</td>
<td>3,962</td>
<td>2,332</td>
</tr>
</tbody>
</table>

### Total fees

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total fees</td>
<td>4,910,509</td>
<td>4,790,680</td>
</tr>
</tbody>
</table>

The management accounting for 2014 shows a surplus income of 3,962 Euros. Upon closing of year 2014, net assets of the Foundation is equal to 1,131,582 Euros.
## Balance sheet

### Assets (Euros)

<table>
<thead>
<tr>
<th></th>
<th>31/12/2014</th>
<th>31/12/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A) Receivables from members for membership fees</strong></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>B) Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I. Intangible assets</td>
<td>43,787</td>
<td>58,042</td>
</tr>
<tr>
<td>II. Tangible assets</td>
<td>2,568</td>
<td>6,202</td>
</tr>
<tr>
<td>III. Financial assets</td>
<td>1,306,549</td>
<td>1,290,657</td>
</tr>
<tr>
<td><strong>Total fixed assets</strong></td>
<td>1,352,904</td>
<td>1,354,901</td>
</tr>
<tr>
<td><strong>C) Circulating assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I. Warehouse stocks</td>
<td>166,350</td>
<td>168,336</td>
</tr>
<tr>
<td>II. Receivables from donors</td>
<td>15,449</td>
<td>19,764</td>
</tr>
<tr>
<td>III. Various receivables</td>
<td>380,883</td>
<td>487,505</td>
</tr>
<tr>
<td>IV. Short-term financial assets</td>
<td>424</td>
<td>301,961</td>
</tr>
<tr>
<td>V. Liquid assets</td>
<td>964,763</td>
<td>594,517</td>
</tr>
<tr>
<td><strong>Total circulating assets</strong></td>
<td>1,527,869</td>
<td>1,572,083</td>
</tr>
<tr>
<td><strong>D) Prepaid expenses and accrued income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I. Prepaid expenses and accrued income</td>
<td>14,946</td>
<td>14,380</td>
</tr>
<tr>
<td><strong>Total prepaid expenses and accrued income</strong></td>
<td>14,946</td>
<td>14,380</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>2,895,719</td>
<td>2,941,364</td>
</tr>
</tbody>
</table>

### Liabilities (Euros)

<table>
<thead>
<tr>
<th></th>
<th>31/12/2014</th>
<th>31/12/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A) Net assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I. Net assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Management result of the current fiscal year</td>
<td>3,962</td>
<td>2,332</td>
</tr>
<tr>
<td>2. Management result of previous fiscal years</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>3. Non-restricted project fund</td>
<td>56,242</td>
<td>53,910</td>
</tr>
<tr>
<td>II. Restricted assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Restricted fund for decisions of institutional bodies</td>
<td>1,071,378</td>
<td>1,071,378</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>1,131,582</td>
<td>1,127,620</td>
</tr>
<tr>
<td><strong>B) Severance pay indemnity</strong></td>
<td>206,822</td>
<td>170,272</td>
</tr>
<tr>
<td><strong>C) Payables</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I. Payables to suppliers</td>
<td>355,275</td>
<td>273,049</td>
</tr>
<tr>
<td>II. Payables of various taxes</td>
<td>27,122</td>
<td>27,300</td>
</tr>
<tr>
<td>III. Payables for Welfare and social security entities</td>
<td>63,608</td>
<td>57,448</td>
</tr>
<tr>
<td>IV. Other payables</td>
<td>149,179</td>
<td>113,000</td>
</tr>
<tr>
<td><strong>Total payables</strong></td>
<td>595,184</td>
<td>470,797</td>
</tr>
<tr>
<td><strong>D) Accrued liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I. Total accrued liabilities</td>
<td>0</td>
<td>5,586</td>
</tr>
<tr>
<td>II. Accrued liabilities for restricted projects</td>
<td>877,131</td>
<td>442,089</td>
</tr>
<tr>
<td>III. Accrued liabilities for non-restricted projects</td>
<td>85,000</td>
<td>725,000</td>
</tr>
<tr>
<td><strong>Total accrued liabilities</strong></td>
<td>962,131</td>
<td>1,172,675</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>2,895,719</td>
<td>2,941,364</td>
</tr>
</tbody>
</table>
The main partners of Mission Bambini Foundation in 2014
Mission Bambini Foundation – Italy
Via Ronchi, 17 - 20134 Milan
Ph. +39 02 21 00 241 / info@missionbambini.org
www.missionbambini.org
Donations by credit transfer:
IBAN: IT 63 U 03359 01600 10000006711
BIC: BCITITMX / SIA: 20B00

Mission Bambini Foundation – Switzerland
Via Nassa, 21 - 6900 Lugano
Ph. +41 (0)91 922 23 11 / info@missionbambini.ch
www.missionbambini.ch
Donations by credit transfer:
CHF: CH21 0024 7247 1445 7740 L
EUR: CH69 0024 7247 1445 7741 R
Swift: UBSWCHZH80A

Friends of Mission Bambini – USA
Please make US donations payable to:
King Baudouin Foundation United States (KBFUS)
10 Rockefeller Plaza, 16th Floor - New York, NY 10020
Ph. +1 (212) 713 7660 / info@kbfus.org / www.kbfus.org
Gifts by check or by wire transfer: write your check to KBFUS,
write “Mission Bambini” in the memo section, and send it to
KBFUS; or contact KBFUS by email or by phone

follow our activities on:
www.missionbambini.org/en